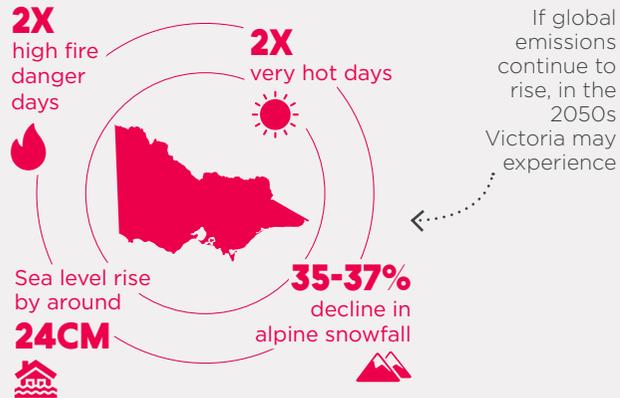


VICTORIA'S CLIMATE CHANGE STRATEGY

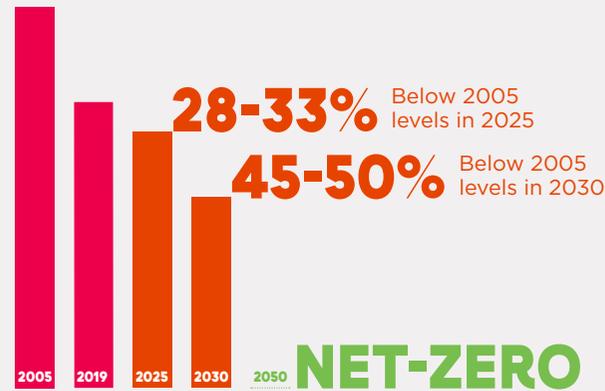
Our pathway to achieve net-zero emissions by 2050 and build resilience to the impacts of climate change

Addressing a serious threat



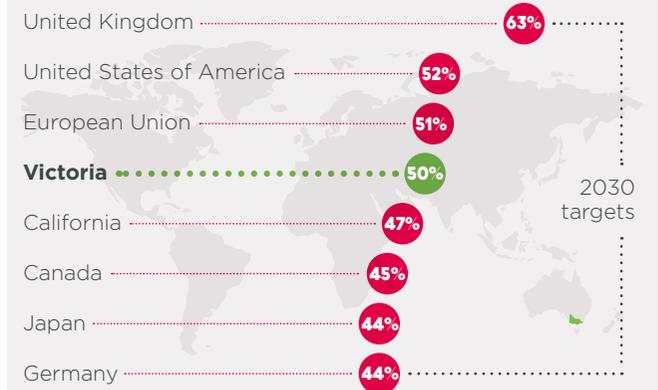
Victoria's temperature has already increased 1.2°C since 1910

Ambitious targets guiding us to net zero



Decarbonising at the most rapid rate of any major jurisdiction in Australia

Among global climate leaders



Victoria was one of the first in the world to legislate a net-zero emissions target by 2050

A clean energy economy

50% renewables target by 2030 - supporting 24,400 jobs

\$1.6B clean energy package

\$1.3B Solar Homes program for 778,500 households

Innovation for the future

\$108M Energy Innovation Initiative

\$10M for a local hydrogen industry

\$100M for zero emissions vehicles (ZEVs)

50% of Victoria's light vehicle sales will be ZEVs by 2030

100% of new public transport buses to be zero emissions from 2025

Resilient farms and forests

\$120M to phase out commercial native forest harvesting by 2030

\$110M for plantations

30M trees in plantations and shelterbelts

100K hectares of restored biodiverse habitat by 2030

Almost **\$20M** for Agriculture sector's response to a changing climate

Climate smart businesses and communities

\$515M to transform waste and recycling, supporting 3,900 jobs

Victorians to save **\$13B** on energy bills by 2030

All Victorian government operations, including metropolitan trains and trams powered by **100%** renewable electricity by 2025

>\$18B to expand and modernise public transport

A climate resilient Victoria

16 priorities to 2025 to address impacts, reduce barriers and support transformational adaptation

Every dollar spent on adaptation now can avoid future costs of up to

6X as much